

Sacred Heart of Jesus – July 2025 to February 2026

	Jul '25 - Feb '26 Actuals	Jul '25 - Feb '26 Budget
Stewardship of Treasure/Sacrificial Giving/Tithing	\$114,201	\$110,700
Sunday Loose	\$17,797	\$10,500
Holy Day Collections	\$7,138	\$10,667
Annual Catholic Appeal Rebate	\$21,489	\$-
Improvement Fund	\$8,512	\$13,700
Liturgy, Ministry and Program Donations	\$14,914	\$16,050
Interest Earned on Savings Accounts	\$15,227	\$5,170
Lakeside Lease Income	\$240,524	\$238,000
TOTAL REVENUE	\$439,800	\$404,787
Salaries and Benefits	\$253,568	\$261,626
Archdiocesan Assessment	\$29,866	\$43,367
Property & Liability Insurance	\$46,321	\$45,002
Utilities	\$40,056	\$31,893
Liturgy, Ministry and Programs	\$15,967	\$23,249
Operations and Maintenance	\$44,082	\$54,352
TOTAL EXPENSES	\$429,860	\$459,489
Estimated amount owed to other parishes within the family	\$27,639	
PARISH BUDGET SURPLUS (DEFICIT)	\$(17,699)	

WHAT DO THESE NUMBERS MEAN?

Here are some things to consider when reviewing the numbers above:

- Thank you for your generous support as our income is higher than budgeted. A large component of this is due to the rebate of the Annual Catholic Appeal. It not only covered the cost of installing the altar rails but is also helping cover operational expenses.
- The utilities line item is a tricky one for a couple of different reasons. The first being we get reimbursed by our tenants (Catholic Community Services and Lakeside School) and the cycle of everything doesn't always line up as neatly as one would wish due to timing. The second being that in the fall the parish office moved out of the Redemptorist building which shifted how utilities were divided up.
- For the ministry and program numbers we estimated a certain number of participation when budgeting last year but the actual numbers was less than planned. As a result both the income and expenses are lower which makes sense.
- One great thing about Partners in the Gospel is that we get to share resources across the parish family and access to more staff, get better rates on things, bulk order, etc. As a result some parishes are buying on behalf of another and then we need to pay that amount back. That is why there is an amount owed to other parishes.
- While we are currently in a budget deficit I am hopeful that since the more expense months of the year are behind us we will see that deficit even out over the remaining months. And what that means is we'll end the year in smaller deficit than the \$31,374 one planned going into this fiscal year.