

A SUMMARY OF THE 2024-2025 FISCAL YEAR FOR ST. ANNE

| JULY 1, 2024 - JUNE 30, 2025 | ACTUALS | BUDGET |
|-----------------------------------|-----------|-----------|
| • Total Income: | \$816,443 | \$961,050 |
| • Total Expenses: | \$816,803 | \$961,050 |
| • Parish Budget Surplus (Deficit) | (\$361) | \$0.00 |

TOTAL ESTIMATED NUMBER OF VOLUNTEER 4,240 HOURS; OR AN EQUIVALENT OF \$169,600 OF IN-KIND SUPPORT BY DONATING YOUR TIME TO THIS COMMUNITY.

WHAT DO THESE NUMBERS MEAN?

Here is a brief recap of last fiscal year's finances:

- Our tithing (meaning our regular contributions, donations, stewardship of treasure) was down \$174,000 this past year. Fortunately, some other gifts helped close the gap and we ended up being down \$144,607 in revenue from what we had budgeted.
- There were a handful of projects that were completed outside our regular operating budget, either by using funds raised specifically for them (such as the Annual Catholic Appeal or #iGiveCatholic), or by pulling from savings (such as for the new door system as the old one could not be repaired).
- This year the school subsidy was tracked differently as it is more focused on capturing the hours of parish staff supporting the school.
- The parish and school received a generous donation from the estate of Fr. John Bowman which has been put into savings for future large capital improvement projects. This was a unique situation, and we never plan on such blessings in our regular operating budget.

Looking to the future:

- The past few years have been run on very tight budgets. While some of this is manageable, it is not sustainable long term as it requires us to use savings without necessarily building them back up. More importantly it limits what programming we are able to offer you, the community. With the annual report coming out next month, please take time to review our robust parish family and reflect on how you are able to support us - either with volunteer time or through your monetary donations.