

A SUMMARY OF THE 2024-2025 FISCAL YEAR FOR SACRED HEART OF JESUS:

JULY 1, 2024 - JUNE 30, 2025	ACTUALS	BUDGET
• Total Income:	\$662,709	\$668,865
• Total Expenses:	\$588,609	\$547,531
• Parish Budget Surplus (Deficit)	\$74,100	\$121,334

JULY 1, 2024 - JUNE 30, 2025	ACTUALS	BUDGET
• Total Income:	\$89,410	\$81,000
• Total Expenses:	\$182,983	\$176,975
• Queen Anne Food Bank Budget Surplus (Deficit)	(\$93,573)	(\$95,975)

TOTAL ESTIMATED NUMBER OF VOLUNTEER 2,942 HOURS; OR AN EQUIVALENT OF \$117,680 OF IN-KIND SUPPORT BY DONATING YOUR TIME TO THIS PARISH (NOT INCLUDING THE QAFB).

WHAT DO THESE NUMBERS MEAN?

Here is a brief recap of last fiscal year’s finances:

- We were able to move money into our savings account. This included funds from a \$12,000 bequest as well as all the money donated to the capital improvement fund. Additionally we did not rely on any interest earned on our savings accounts to pay bills this year.
- Our total parishioner donations are down but the lease with Lakeside School continued to help balance out the budget.

Looking to the future:

- We are so grateful for the volunteers and could not do our work without your generosity of time and spirit - please keep or consider helping out!
- As our facilities age we can anticipate more costs associated with repair work. This is a big component of our lease with the school and might dip into the earnings from them as we work to be good landlords and stewards of our space.
- Sharing more resources across the parish family also means sharing costs and we’ll see this come into play in the 25/26 FY budget.
- The transfer of the administration of the Queen Anne Food Bank will help it grow its offerings to the community while helping out the parish’s bottom line. As part of the operational transfer, all donations gifted to the parish are being passed along to Catholic Community Services with the restricted purpose of helping the QAFB - including its savings account built from past gifts.