

A SUMMARY OF THE 2024-2025 FISCAL YEAR FOR OUR LADY OF FATIMA:

JULY 1, 2024 - JUNE 30, 2025	ACTUALS	BUDGET
• Total Income:	\$924,460	\$874,928
• Total Expenses:	\$933,729	\$960,411
• Parish Budget Surplus (Deficit)	(\$9,269)	(\$85,483)

TOTAL ESTIMATED NUMBER OF VOLUNTEER 5,647 HOURS; OR AN EQUIVALENT OF \$225,880 OF IN-KIND SUPPORT BY DONATING YOUR TIME TO THIS COMMUNITY.

WHAT DO THESE NUMBERS MEAN?

Here is a brief recap of last fiscal year’s finances:

- Our tithing (meaning our regular contributions, donations, stewardship of treasure) continues to trend downward - at about 9% this past year.
- A parishioner generously bequeathed \$100,000 to the parish in the fall. While we do our best to put this money into our savings, unfortunately this year it was needed to help cover our operating expenses.
- Outside of our annual operating budget we spent about \$66,000 from our savings to repair the church’s boiler, cover part of paving the parking lot last summer and start exploring the cost of the upcoming roof repair project.
- The rebate from the Annual Catholic Appeal in 2024 helped cover operating expenses.
- We have not been giving money to the school as a subsidy for a few years now, but we did start tracking how much the parish staff is supporting the school by way of in-kind support.

Looking to the future:

- Our facilities are aging and a shoestring operating budget doesn’t allow a lot of room for major repairs. Continuing to draw from our savings is not sustainable and we will need your support to bolster our savings.
- The time from volunteers is crucial in helping the parish operate and there is so much we would not be able to do without your support - please keep helping out as you are able!