

Finance Spotlight

Dear Sacred Heart of Jesus, Our Lady of Fatima and St. Anne Parishioners,

June 20th is summer solstice so I officially wish you a happy summer!

Things have been brimming with activity in my world including crafting next year's budget (x3!), preparing for the end of the current fiscal year (x3!), the start of the new fiscal year (x3!), improving tracking the shared family expenses, keeping tabs on the ACA, and overseeing the hiring process of the new communication and development role to name a few.

At all three parishes we could really use some more cash counters. This is a very important role and volunteers are crucial for this important step in stewarding a parish's finances. Please reach out to the parish office if you are interested to learn more. Thank you for considering it!

I have some financial updates and sneak peaks to share with you this month - there will more detailed updates with you this fall through the Parish Annual Report.

God bless,
Brigid

ANNUAL CATHOLIC APPEAL

Congratulations on making the Annual Catholic Appeal financial goal! It is always so beautiful to see the parish participate in giving to ministries outside our community.

Thank you so much to everyone who has given! The funds coming back to the parish will be so helpful in the rebate project of recouping losses from repairing the boiler this year!

QUICK FINANCIAL UPDATE

- Our current fiscal year which ends on June 30, 2025. As mentioned back in March, our finances are not in the best situation. The gradual decline in giving over the past 5+ years combined with the rising operational costs - we've all felt those utility bills - have put us in a place where we are looking at a \$100,000+ deficit for this current year.
- As a reminder, we only had about \$500,000 in our savings back in March and we've already had to pull from that this year to cover operating expenses.
- Looking ahead to the next fiscal year, running July 1, 2025 to June 30, 2026, the budget has been finalized and as of right now we are budgeting with about an \$80,000 deficit at the beginning of the year.
- More details to come later in the Parish Annual Report.

SNEAK PEAK AT THE SUMMER

Almost half of the parishioners at Our Lady of Fatima who participate in stewardship are doing so online. As such, we'd like to honor that choice by providing a way for online donors to still physically participate in the offertory giving. A way for us to do this is by having these "I Give Online" pew cards.

Please be on the look out for these in the coming weeks. I have included an image in this spotlight so you can be ready to spot them.

I GIVE ONLINE

I support Our Lady of Fatima Parish and its ministries by giving electronically.

I place this card in the offering as a way of prayerfully participating in this act of worship.

Please place this card in the collection basket during the offertory.

Thank you for your generosity and for your witness to supporting our spiritual home.



Please contact the Parish Office at 206-283-1456 with any questions about the stewardship you have gifted to Our Lady of Fatima.

Thank you for your prayers and financial support.

