

HERE IS A SUMMARY OF MARCH & APRIL REVENUE AND EXPENSES FOR OUR LADY OF FATIMA:

- Sacrificial Giving/Stewardship (cash, envelopes, online, holy days): \$143,181
- + Other Revenue (candles, donations, socials): \$11,223
- =Total REVENUE for the months of January and February: \$154,404
- Less Total EXPENSES for the months of January and February: \$194,051
- Net income (or -Loss) for the months of January and February: (- \$39,647)

SUMMARY FOR JULY 2024 TO APRIL 2025:

- Interest on saving accounts: \$15,305 (actual) \$15,000 (budget)
- Total income: \$706,716 (actual) \$729,107 (budget)
- Total expenses: \$869,240 (actual) \$800,343 (budget)
- Net income/loss: (-\$162,524) (actual) (-\$71,236) (budget)

WHAT DO THESE NUMBERS MEAN?

Here are some things to consider when reviewing the numbers above:

- The parish family has shared expenses that have not been settled since December 2024.
- These numbers do include the annual Easter boost in donations from visitors.
- We are not too far behind in estimated collections - the trouble is we had a budget deficit at the beginning of the fiscal year and it has only grown given some large expenses associated to the operating and upkeep of our facilities and campus.
 - Similarly, donations have been declining about 7% each year for the past 5 years, which makes it hard to cover the rising and inflated costs associated to operating our beautiful campus.
- As discussed in the March financial presentation, we are at a risk of being in a deficit at the end of the fiscal year but hoping for the community's continued generosity to avoid tapping into our savings in order to balance the budget in the next year or two.
- Next fiscal year's budget is being developed with cost savings at the forefront, and we hope that with an increased effort on the part of the staff, combined with the support from the community, we can stabilize the finances moving forward.