

Finance Spotlight

Dear Sacred Heart of Jesus, Our Lady of Fatima and St. Anne Parishioners,

Happy St. Patrick's Day weekend! This month I am diving deep into budget development for the three parishes for the new fiscal year which starts on July 1. In addition to a few updates and some recent finances, I wanted to provide an early opportunity to donate towards the Easter flower fund. Earlier donations help us determine our flower order - thank you in advance for your support.

God bless,
Brigid

EASTER FLOWER DONATIONS

Please consider donating to help us decorate our parishes for the celebration of Easter - thank you!



Sacred Heart



Our Lady of Fatima



St. Anne

ERITREA DONATIONS - THANK YOU

In January there was a visiting priest at Our Lady of Fatima and St. Anne's who spoke about his home Eparchy (diocese) of Keren in Eritrea, Africa. A collection went out to send money to Eritrea - between the two parishes almost \$4,000 was sent. We received a letter from the Bishop of Keren thanking us and I wanted to make sure to pass it along to you.

Your generosity was and is very much appreciated!

HERE IS A SUMMARY OF JANUARY & FEBRUARY REVENUE AND EXPENSES FOR SACRED HEART OF JESUS:

- Sacrificial Giving/Stewardship (cash, envelopes, online, holy days): \$31,340
- + Other Revenue (candles, donations, socials): \$6,566
- + Income from leasing the school building: \$61,625
- =Total REVENUE for the months of January and February: \$99,530
- Less Total EXPENSES for the months of January and February: \$95,260
- Net income (or -Loss) for the months of January and February: \$4,271

SUMMARY FOR JULY 2024 TO FEBRUARY 2025:

- Total income: \$421,261 (actual) \$414,066 (budget)
- Total expenses: \$391,784 (actual) \$383,121 (budget)
- Net income/loss: \$29,748 (actual) \$30,945 (budget)

NOTES:

We've had some additional repair work required for the school building that has impacted our expenses. The lease on the school building is a very important part of our revenue stream.

HERE IS A SUMMARY OF JANUARY & FEBRUARY REVENUE AND EXPENSES FOR OUR LADY OF FATIMA:

- Sacrificial Giving/Stewardship (cash, envelopes, online, holy days): \$129,729
- + Other Revenue (candles, donations, socials): \$3,642
- =Total REVENUE for the months of January and February: \$133,371
- Less Total EXPENSES for the months of January and February: \$176,670
- Net income (or -Loss) for the months of January and February: (- \$43,299)

SUMMARY FOR JULY 2024 TO FEBRUARY 2025:

- Total income: \$546,732 (actual) \$583,285 (budget)
- Total expenses: \$669,057 (actual) \$640,274 (budget)
- Net income/loss: (-\$122,326)(actual) (-\$56,989) (budget)

NOTES:

- We started off the year with a budget deficit which unfortunately has grown due to some unanticipated expenses such as the repaving of the parking lot and the boiler breaking down on us.

HERE IS A SUMMARY OF JANUARY & FEBRUARY REVENUE AND EXPENSES FOR ST. ANNE:

- Sacrificial Giving/Stewardship (cash, envelopes, online, holy days): \$135,170
- + Other Revenue (candles, donations, socials): \$2,376
- =Total REVENUE for the months of January and February: \$137,545
- Less Total EXPENSES for January and February: \$172,751
- Net income (or -Loss) for January and February: (- \$35,206)

SUMMARY FOR JULY 2024 TO FEBRUARY 2025:

- Interest on saving accounts: \$27,454 (actual) \$15,540 (budget)
- Total income: \$531,350 (actual) \$628,875 (budget)
- Total expenses: \$578,695 (actual) \$644,451 (budget)
- Net income/loss: (-\$47,345)(actual) (-\$15,576)(budget)

NOTES:

- While we did anticipate having a small budget deficit at this point of the year as we catch up from some annual costs, we are running in a greater deficit than planned.

In conclusion - two of our parishes are at risk of being in a deficit come June 30th. Staff is doing what we can to reduce cost and to avoid dipping into our reserves. Please continue to pray and reflect on how you are able to support our parishes.

LOOKING AHEAD

- The spotlight next month will be focused on the Annual Catholic Appeal as that campaign kicks off again on April 26th - thank you to those who have donated early and/or are recurring donors! Stay tuned for the announcement of each parish's rebate project!
- The Catholic Relief Services will have a special collection at the end of the month - be on the look out for envelopes at all three locations if you'd like to donate. This collection supports Catholic Church organizations that carry out international relief and solidarity efforts including resettlement for victims of war and natural disasters; projects to improve living conditions for the poor; and support services for poor immigrants.
- Our parish family is looking to clean up our database systems - if you have not registered with a parish or have a new address, please reach out so we can make sure update our records.

SWITCH TO PUSHPAY AS ONLINE GIVING PLATFORM

There are lots of moving parts when it comes to combining three parishes into one. A big one is streamlining the ways our parishioners give, especially when it comes to the online platforms.

We want to make giving easy and impactful for you. By setting up an online recurring gift through PushPay, you can ensure your contributions are consistent, helping our parishes better plan for the future.

How to Set Up Your Recurring Gift:

- Visit the giving link - see below for each of the parishes
- Select “set up recurring”
- Choose your frequency and start date

With PushPay, tracking your giving is simple. You can:

- Log into your account to view your contributions
- Adjust your payments and easily update your payment method anytime

If you have any questions, please don't hesitate to reach out - we are here to help with the transition to PushPay giving platform. Thank you for your generous support!

Sacred Heart of Jesus

- Giving link: <https://ppay.co/C9HaaJmdfk8>
- Contact: parishoffice@sacredheartseattle.org



Our Lady of Fatima

- Giving link: <https://ppay.co/hr0xDh1DLAQ>
- Contact: officemanager@olfseattle.org



St. Anne

- Giving link: <https://pushpay.com/g/stanneseattle>
- Contact: info@stanneseattle.org

